

Integrated Filing (Finance) Ind AS

Zodiac Energy Limited

General Information

Scrip code*	543416	
NSE Symbol*	ZODIAC	
MSEI Symbol*	NOTLSITED	
ISIN*	INE761Y01019	
Type of company	Main Board	
Class of security	Equity	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Date of board meeting when results were approved	12-11-2025	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	05-11-2025	
Description of presentation currency	INR	
Level of rounding	Lakhs	
Reporting Type	Quarterly	
Reporting Quarter	Second quarter	
Nature of report standalone or consolidated	Standalone	
Whether results are audited or unaudited for the quarter ended	Unaudited	
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Unaudited	
Segment Reporting	Single segment	
Description of single segment	Installation of solar power generation plants/items	
Start date of board meeting	12-11-2025	
Start time of board meeting	10:00:00	
End date of board meeting	12-11-2025	
End time of board meeting	12:30:00	
Whether cash flow statement is applicable on company	true	
Type of cash flow statement	Cash Flow Indirect	
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable	
Whether the company has any related party?	true	
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	true	
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA	
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA	
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	false	
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?		
(b) If answer to above question is No, please explain the reason for not complying.		
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	true	
Latest Date on which RPT policy is updated	09-08-2022	
Indicate Company website link for updated RPT policy of the Company	https://www.zodiacenergy.com/Images/pdf/corporate-governance/policies_&_code_of_conduct/Related-Party-Transaction.pdf	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	false	
No. of times funds raised during the quarter		
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	false	Textual Information(1)

Text Block

Textual Information(1)	Not Applicable
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Financial Results - Ind-AS

		Amount in (Lakhs)	
	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
	Date of start of reporting period	01-07-2025	01-04-2025
	Date of end of reporting period	30-09-2025	30-09-2025
	Whether results are audited or unaudited	Unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	9,677.59	19,482.57
	Other income	30.13	63.99
	Total income	9,707.72	19,546.56
2	Expenses		
(a)	Cost of materials consumed	7,566.50	15,361.28
(b)	Purchases of stock-in-trade	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00
(d)	Employee benefit expense	305.75	605.93
(e)	Finance costs	441.50	882.85
(f)	Depreciation, depletion and amortisation expense	262.42	459.93
(g)	Other Expenses		
1	Other Expenses	777.76	1,519.38
	Total other expenses	777.76	1,519.38
	Total expenses	9,353.93	18,829.37
3	Total profit before exceptional items and tax	353.79	717.19
4	Exceptional items	0.00	0.00
5	Total profit before tax	353.79	717.19
6	Tax expense		
7	Current tax	0.00	0.00
8	Deferred tax	85.66	180.24
9	Total tax expenses	85.66	180.24
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00
11	Net Profit Loss for the period from continuing operations	268.13	536.95
12	Profit (loss) from discontinued operations before tax	0.00	0.00
13	Tax expense of discontinued operations	0.00	0.00
14	Net profit (loss) from discontinued operation after tax	0.00	0.00
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00
16	Total profit (loss) for period	268.13	536.95
17	Other comprehensive income net of taxes	0.00	0.00
18	Total Comprehensive income for the period	268.13	536.95
19	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
20	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent		
	Total comprehensive income for the period attributable to owners of parent non-controlling interests		
21	Details of equity share capital		
	Paid-up equity share capital	1,512.37	1,512.37
	Face value of equity share capital	10.00	10.00
22	Reserves excluding revaluation reserve		
23	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	1.77	3.55
	Diluted earnings (loss) per share from continuing operations	1.76	3.53
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00
iii	Earnings per equity share (for continuing and discontinued operations)		
	Basic earnings (loss) per share from continuing and discontinued operations	1.77	3.55
	Diluted earnings (loss) per share from continuing and discontinued operations	1.76	3.53
24	Debt equity ratio		
25	Debt service coverage ratio		
26	Interest service coverage ratio		
27	Remarks for debt equity ratio		
28	Remarks for debt service coverage ratio		
29	Remarks for interest service coverage ratio		
30	Disclosure of notes on financial results		

Other Comprehensive Income

Particulars	Amount in (Lakhs)	
	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-07-2025	01-04-2025
Date of end of reporting period	30-09-2025	30-09-2025
Whether results are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Standalone	Standalone
Other comprehensive income [Abstract]		
1 Amount of items that will not be reclassified to profit and loss		
Total Amount of items that will not be reclassified to profit and loss		
2 Income tax relating to items that will not be reclassified to profit or loss		
3 Amount of items that will be reclassified to profit and loss		
Total Amount of items that will be reclassified to profit and loss		
4 Income tax relating to items that will be reclassified to profit or loss		
5 Total Other comprehensive income		

Statement of Asset and Liabilities

		Amount in (Lakhs)
Particulars	Half Year ended (dd-mm-yyyy)	
Date of start of reporting period	01-04-2025	
Date of end of reporting period	30-09-2025	
Whether results are audited or unaudited	Unaudited	
Nature of report standalone or consolidated	Standalone	
Assets		
1 Non-current assets		
Property, plant and equipment	13,342.80	
Capital work-in-progress	93.58	
Investment property	1,722.56	
Goodwill	0.00	
Other intangible assets	2.63	
Intangible assets under development		
Biological assets other than bearer plants		
Investments accounted for using equity method		
Non-current financial assets		
Non-current investments	438.76	
Trade receivables, non-current		
Loans, non-current	0.00	
Other non-current financial assets	540.40	
Total non-current financial assets	979.16	
Deferred tax assets (net)		
Other non-current assets	156.10	
Total non-current assets	16,296.83	
2 Current assets		
Inventories	5,351.92	
Current financial asset		
Current investments	0.00	
Trade receivables, current	6,159.79	
Cash and cash equivalents	62.89	
Bank balance other than cash and cash equivalents	1,799.65	
Loans, current	0.00	
Other current financial assets	303.19	
Total current financial assets	8,325.52	
Current tax assets (net)		
Other current assets	3,057.41	
Total current assets	16,734.85	
3 Non-current assets classified as held for sale		
4 Regulatory deferral account debit balances and related deferred tax Assets		
Total assets	33,031.68	
Equity and liabilities		
1 Equity		
Equity attributable to owners of parent		
Equity share capital	1,512.37	
Other equity	8,597.51	
Total equity attributable to owners of parent	10,109.88	
Non controlling interest		
Total equity	10,109.88	
2 Liabilities		
Non-current liabilities		
Non-current financial liabilities		
Borrowings, non-current	8,938.36	
Trade payables, non-current		
(A) Total outstanding dues of micro enterprises and small enterprises	0.00	
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	
Total Trade payable	0.00	
Other non-current financial liabilities	1,535.38	
Total non-current financial liabilities	10,473.74	
Provisions, non-current	90.98	
Deferred tax liabilities (net)	468.71	
Deferred government grants, Non-current		
Other non-current liabilities		
Total non-current liabilities	11,033.43	
Current liabilities		
Current financial liabilities		
Borrowings, current	7,032.15	
Trade payables, current		
(A) Total outstanding dues of micro enterprises and small enterprises	315.50	
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	658.70	
Total Trade payable	974.20	
Other current financial liabilities	411.17	
Total current financial liabilities	8,417.52	
Other current liabilities	3,424.03	
Provisions, current	46.36	
Current tax liabilities (Net)	0.46	
Deferred government grants, Current		
Total current liabilities	11,888.37	
3 Liabilities directly associated with assets in disposal group classified as held for sale		
4 Regulatory deferral account credit balances and related deferred tax liability		
Total liabilities	22,921.80	
Total equity and liabilities	33,031.68	
Disclosure of notes on assets and liabilities		

Cash flow statement indirect

		Amount in (Lakhs)
Particulars	Half Year ended (dd-mm-yyyy)	
Date of start of reporting period	01-04-2025	
Date of end of reporting period	30-09-2025	
Whether results are audited or unaudited	Unaudited	
Nature of report standalone or consolidated	Standalone	
Part I Blue color marked fields are non-mandatory.		
1 Statement of cash flows		
Cash flows from used in operating activities		
Profit before tax		717.19
2 Adjustments for reconcile profit (loss)		
Adjustments for finance costs		882.84
Adjustments for decrease (increase) in inventories		(205.36)
Adjustments for decrease (increase) in trade receivables, current		(452.79)
Adjustments for decrease (increase) in trade receivables, non-current		0.00
Adjustments for decrease (increase) in other current assets		3,770.66
Adjustments for decrease (increase) in other non-current assets		0.00
Adjustments for other financial assets, non-current		0.00
Adjustments for other financial assets, current		(180.80)
Adjustments for other bank balances		0.00
Adjustments for increase (decrease) in trade payables, current		(19.63)
Adjustments for increase (decrease) in trade payables, non-current		0.00
Adjustments for increase (decrease) in other current liabilities		1,908.13
Adjustments for increase (decrease) in other non-current liabilities		0.00
Adjustments for depreciation and amortisation expense		459.93
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss		0.00
Adjustments for provisions, current		35.40
Adjustments for provisions, non-current		0.00
Adjustments for other financial liabilities, current		3.87
Adjustments for other financial liabilities, non-current		0.00
Adjustments for unrealised foreign exchange losses gains		0.00
Adjustments for dividend income		0.00
Adjustments for interest income		0.00
Adjustments for share-based payments		0.00
Adjustments for fair value losses (gains)		0.11
Adjustments for undistributed profits of associates		0.00
Other adjustments for which cash effects are investing or financing cash flow		0.00
Other adjustments to reconcile profit (loss)		0.00
Other adjustments for non-cash items		0.00
Share of profit and loss from partnership firm or association of persons or limited liability partnerships		0.00
Total adjustments for reconcile profit (loss)		6,202.36
Net cash flows from (used in) operations		6,919.55
Dividends received		0.00
Interest paid		0.00
Interest received		(62.20)
Income taxes paid (refund)		90.34
Other inflows (outflows) of cash		0.00
Net cash flows from (used in) operating activities		6,767.01
3 Cash flows from used in investing activities		
Cash flows from losing control of subsidiaries or other businesses		0.00
Cash flows used in obtaining control of subsidiaries or other businesses		0.00
Other cash receipts from sales of equity or debt instruments of other entities		0.00
Other cash payments to acquire equity or debt instruments of other entities		0.00
Other cash receipts from sales of interests in joint ventures		0.00
Other cash payments to acquire interests in joint ventures		0.00
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships		0.00
Cash payment for investment in partnership firm or association of persons or limited liability partnerships		438.76
Proceeds from sales of property, plant and equipment		0.00
Purchase of property, plant and equipment		5,687.77
Proceeds from sales of investment property		0.00
Purchase of investment property		0.00
Proceeds from sales of intangible assets		0.00
Purchase of intangible assets		0.00
Proceeds from sales of intangible assets under development		0.00
Purchase of intangible assets under development		0.00
Proceeds from sales of goodwill		0.00
Purchase of goodwill		0.00
Proceeds from biological assets other than bearer plants		0.00
Purchase of biological assets other than bearer plants		0.00
Proceeds from government grants		0.00
Proceeds from sales of other long-term assets		0.00
Purchase of other long-term assets		0.00
Cash advances and loans made to other parties		0.00
Cash receipts from repayment of advances and loans made to other parties		0.00
Cash payments for future contracts, forward contracts, option contracts and swap contracts		0.00
Cash receipts from future contracts, forward contracts, option contracts and swap contracts		0.00
Dividends received		0.00
Interest received		62.20
Income taxes paid (refund)		0.00
Other inflows (outflows) of cash		(153.63)
Net cash flows from (used in) investing activities		(6,217.96)
4 Cash flows from used in financing activities		
Proceeds from changes in ownership interests in subsidiaries		0.00
Payments from changes in ownership interests in subsidiaries		0.00
Proceeds from issuing shares		(3.00)
Proceeds from issuing other equity instruments		0.00
Payments to acquire or redeem entity's shares		0.00
Payments of other equity instruments		0.00
Proceeds from exercise of stock options		0.00
Proceeds from issuing debentures notes bonds etc		0.00
Proceeds from borrowings		214.45
Repayments of borrowings		0.00
Payments of lease liabilities		(127.80)
Dividends paid		104.34
Interest paid		882.84
Income taxes paid (refund)		0.00
Other inflows (outflows) of cash		0.00
Net cash flows from (used in) financing activities		(647.93)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes		(98.88)
5 Effect of exchange rate changes on cash and cash equivalents		
Effect of exchange rate changes on cash and cash equivalents		0.00
Net increase (decrease) in cash and cash equivalents		(98.88)
Cash and cash equivalents cash flow statement at beginning of period		161.77
Cash and cash equivalents cash flow statement at end of period		62.89

Audit qualification

Sr.	Details of Audit Qualification	Type of Audit Qualification	Frequency of qualification	For Audit Qualification(s) where the impact is quantified by the auditor	For Audit Qualification(s) where the impact is not quantified by the auditor		
				Management's Views	(i) Management's estimation on the impact of audit qualification	(ii) If management is unable to estimate the impact, reasons for the same	Auditors Comments on (i) or (ii) above
					No records available		

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

Amount in (Lakhs)

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.				Details of the loans, inter-corporate deposits, advances or investments					
		Name	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
1	Zodiac Energy Limited	Zenith Power Projects Private Limited	Enterprise over which Key Managerial Personnel having control or significant influence	Purchase of goods or services		2,500.00	NO			125.23	1,353.54	1.99										
2	Zodiac Energy Limited	Zenith Power Projects Private Limited	Enterprise over which Key Managerial Personnel having control or significant influence	Sale of goods or services		2,500.00	NO			7.74	0.00	7.74										
3	Zodiac Energy Limited	Vedang Infra Projects LLP	Enterprise over which Key Managerial Personnel having control or significant influence	Purchase of goods or services		2,500.00	NO			638.21	443.31	0.00										
4	Zodiac Energy Limited	Vedang Infra Projects LLP	Enterprise over which Key Managerial Personnel having control or significant influence	Sale of goods or services		2,500.00	NO			454.12	576.86	700.28										
5	Zodiac Energy Limited	Hariwansh Solar Projects LLP	Enterprise over which Key Managerial Personnel having control or significant influence	Any other transaction	Rent	90.00	NO			76.46	34.40	0.00										
6	Zodiac Energy Limited	RADHAVALLABH SOLAR PROJECTS LLP	Enterprise over which Key Managerial Personnel having control or significant influence	Investment		2,500.00	NO			85.74	0.00	79.55										
7	Zodiac Energy Limited	Shilp Gravures Limited	Enterprise over which Key Managerial Personnel having control or significant influence	Sale of goods or services		15.00	NO			4.88	0.07	0.06										
8	Zodiac Energy Limited	DEV INFORMATION TECHNOLOGY LIMITED	Enterprise over which Key Managerial Personnel having control or significant influence	Purchase of goods or services		15.00	NO			1.03	0.00	0.00										
9	Zodiac Energy Limited	KITCHEN EXPRESS OVERSEAS LIMITED	Enterprise over which Key Managerial Personnel having control or significant influence	Sale of goods or services		200.00	NO			0.65	0.31	0.09										
10	Zodiac Energy Limited	KUNJBIHARI SHAH	Managing Director	Remuneration		0.00	NO			60.00	0.00	0.00										
11	Zodiac Energy Limited	PARUL KUNJBIHARI SHAH	Whole Time Director	Remuneration		0.00	NO			30.00	0.00	0.00										
12	Zodiac Energy Limited	SHEFALI KARAR	CFO	Remuneration		0.00	NO			9.38	0.00	0.00										
13	Zodiac Energy Limited	JAY SHAH	Promoter Group	Remuneration		0.00	NO			19.50	0.00	0.00										
14	Zodiac Energy Limited	DIVYA JOSHI	CS	Remuneration		0.00	NO			2.33	0.00	0.00										
15	Zodiac Energy Limited	PRIYAPRITAM SOLAR PROJECTS LLP	Enterprise over which Key Managerial Personnel having control or significant influence	Investment		2,500.00	NO			0.51	0.00	58.31										
Total value of transaction during the reporting period										1,515.78												

Company Results

Objects for which funds have been raised and where there has been a deviation, in the following table:							
Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
No records available							